

P: 204.474.0212 OR 1.855.437.8523

170 Scott Street Winnipeg, MB R3L 0L3





Charitable Bequest – Information Sheet

Overview

When most people think about leaving a legacy to their favourite charities, they often consider making a bequest in their will. The following information can help you decide if making a charitable bequest to Rainbow Resource Centre is right for you.

You can make a bequest for:

- A specific dollar amount, or specific assets such as securities
- The remainder of the "residue" of your estate (i.e., what is left over after your other bequests have been fulfilled)
- A percentage of your estate
- Your entire estate
- A contingent bequest that passes to Rainbow Resource Centre in the event that your primary beneficiary predeceases you

Some types of bequests, such as a specific dollar amount, are straightforward and can't be challenged. Others, like the residue of your estate or a percentage of your estate may have to be settled in probate. Please speak with your accountant, lawyer, and/or financial advisor about what type of bequest to Rainbow Resource Centre would work best for you and your heirs.

Possible Wording for Your Will

0L3."

Rainbo	ow Resource Centre:
•	To give a specific amount: "I bequeath the sum of dollars
	(\$) to Rainbow Resource Centre, 170 Scott Street, Winnipeg
	MB R3L 0L3."
•	To give a percentage of your estate: "I bequeath percent
	(%) of the rest, residue, and remainder of my estate to
	Rainbow Resource Centre, 170 Scott Street, Winnipeg, MB R3L

The following is sample language for including a gift in your will to

- To give a specific asset, such as shares in a company: "I bequeath shares of ____ [full name of company] to Rainbow Resource Centre, 170 Scott Street, Winnipeg, MB R3L 0L3.
- For a gift contingent upon a certain condition: "In the event that
 ____ [full name of family member(s)] does/do not survive me, I
 bequeath ____ to Rainbow Resource Centre, 170 Scott Street,
 Winnipeg, MB R3L 0L3.



P: 204.474.0212 OR 1.855.437.8523

170 Scott Street Winnipeg, MB R3L 0L3





Benefits of a Charitable Bequest

- There is no immediate cost to you, so your gift won't reduce what you have to live on
- You could make a bigger gift than what may be possible during your lifetime
- Gifts made in your will can reduce or even eliminate the final income tax payable that would otherwise reduce what you leave to your heirs

Rainbow Resource Centre's Official Name and Address

Please be sure to include Rainbow Resource Centre's complete name <u>and</u> address in your will:
Rainbow Resource Centre

545 Broadway

Winnipeg, MB R3C 0W3

Codicils and Amendments

If you don't want to rewrite your existing will, you can still support Rainbow Resource Centre's work by making a bequest using a codicil to your will or an amendment to your trust. Usually the cost of adding a codicil or an amendment is significantly lower than writing a new will or trust.

Independent Counsel

Rainbow Resource Centre will provide you with information and assistance to make a bequest in your will. However, the ultimate responsibility regarding evaluations, tax deductibility, and/or similar legal, local, provincial, or federal compliance issues rests with you and/or your counsel.

All donors are encouraged to seek independent financial and legal counsel when executing wills, trusts, contracts, and other agreements.

Contact Information

Contact: Noreen Mian, Executive Director

By Mail: 545 Broadway, Winnipeg, MB R3C 0W3

By Phone: 204-474-0212 ext. 208



By Fax: 204-478-1160

By Email: executivedirector@rainbowresourcecentre.org

Website: www.rainbowresourcecentre.org

Charitable Registration Number: 131783664RR0001

P: 204.474.0212 OR 1.855.437.8523

170 Scott Street Winnipeg, MB R3L 0L3



